

# HOTELS

# 325



THE MORE THINGS CHANGE IN A COVID-RAVAGED WORLD, HOTELS ANNUAL RANKING OF THE WORLD'S BIGGEST HOTEL COMPANIES SHOWS THAT — IN THE GRAND SCHEME OF THINGS — THE MORE THEY STAY THE SAME.

By JEFF WEINSTEIN, EDITOR IN CHIEF

With the exception of outlier Oyo Rooms, the ebbs and flows of the hotel industry's giants remain steady. A review of the upper echelon of HOTELS annual 325 ranking shows a fair amount of consistency at a moment in time when "consistent" is just about the last word on everyone's lips.

But the 325 can offer some longer-term perspective about the state of the industry. Asia-based companies like New Century Hotels & Resorts, The Ascott Ltd. and Greenland Hotel and Tourism Group show impressive growth, while stalwarts Marriott, Hilton, IHG, Wyndham and Accor maintain steady but sure growth.

The question of the day is whether — and how much — COVID-19 will impact next year's list. So far, the bigger

management companies and franchisors appear to be holding their own in terms of liquidity. And it is a good thing the 325 does not include property owner-only companies and REITs, as they are where the movement can be expected and may buoy 2020 growth, predominantly via conversion for the big companies that give lenders confidence and smaller owners access to much-needed reservation engines.

Some of the bigger storylines coming out of the ranking based on end-of-year 2019 data include Oyo, which is battling hard to maintain reportedly disgruntled franchisees. The pandemic has taken a toll on the would-be industry unicorn, which likely will need another infusion of capital from its early big investor, SoftBank, to survive. Oyo's goal is to become the world's largest hotel company,

and it continues to creep closer. Now we shall see how much staying power a high flyer like this truly has in the most unprecedented of times.

Aimbridge Hospitality was another headline grabber in 2019, growing by more than 75,000 rooms after its acquisition of chief third-party management rival Interstate Hotels & Resorts. Conversely, RLH Corp. dropped some 18,000 rooms, leaving new CEO John Russell with a big job ahead to restore the brand's image after a big shakeup in the C-suite.

There are stories aplenty to be found inside HOTELS annual list. On the pages ahead, find the movers that continue to grow their portfolios and see if you can identify the strugglers that might become acquisition targets in what could be a very volatile second half of the year.

2019 rank	2018 rank	Company	Location	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
1	1	Marriott International	Bethesda, Maryland USA	1,348,532	7,163	1,317,368	6,906
2	2	Jin Jiang International Holdings Co. Ltd.	Shanghai, China	1,081,230	10,020	941,794	8,715
3	8	Oyo Rooms	Gurugram, India	1,054,000	45,600	515,144	17,344
4	3	Hilton Worldwide Holdings	McLean, Virginia USA	971,780	6,110	912,960	5,685
5	4	IHG (InterContinental Hotels Group)	Atlanta, Georgia USA	883,563	5,903	836,541	5,603
6	5	Wyndham Hotels & Resorts	Parsippany, New Jersey USA	831,025	9,280	809,900	9,200
7	6	Accor	Paris, France	739,537	5,036	703,806	4,780
8	7	Choice Hotels International	Rockville, Maryland USA	590,897	7,153	569,108	7,021
9	9	Huazhu Group Ltd.	Shanghai, China	536,876	5,618	422,747	4,230
10	10	BTG Hotels Group Co.	Beijing, China	414,952	4,450	397,561	4,049
11	11	BWH Hotel Group (Best Western)	Phoenix, Arizona USA	369,386	3,997	295,849	3,618
12	14	Dossen International Group	Guangzhou, China	254,774	3,062	199,042	2,247
13	12	GreenTree Hospitality Group	Shanghai, China	246,216	3,178	221,529	2,757
14	13	Hyatt Hotels Corp.	Chicago, Illinois USA	223,111	913	208,297	852
15	17	Aimbridge Hospitality	Plano, Texas USA	179,136	1,266	102,786	834
16	16	Qingdao Sunmei Group Co.	Qingdao, China	150,856	2,988	121,483	2,352
17	15	G6 Hospitality	Carrollton, Texas USA	118,205	1,385	123,162	1,422
18	25	New Century Hotels & Resorts	Hangzhou, China	89,531	455	72,642	330
19	20	Meliá Hotels International	Palma de Mallorca, Spain	82,011	325	83,253	329
20	21	Westmont Hospitality Group	Houston, Texas USA	81,411	728	82,617	731
21	24	Whitbread	Dunstable, England	78,900	814	74,624	793
22	23	Minor International	Bangkok, Thailand	78,215	530	75,219	513
23	30	The Ascott Ltd.	Singapore	69,200	487	56,594	433
24	26	Extended Stay America	Charlotte, North Carolina USA	69,000	631	69,002	627
25	19	RLH Corp.	Spokane, Washington USA	67,700	1,062	85,700	1,327
26	28	Toyoko Inn Co.	Tokyo, Japan	67,347	312	60,508	288
27	27	APA Group	Tokyo, Japan	65,896	457	65,538	434
28	29	Red Roof	New Albany, Ohio USA	59,103	640	58,319	627
29	31	Barceló Hotel Group	Palma de Mallorca, Spain	57,493	251	55,670	251
30	32	Scandic Hotels	Stockholm, Sweden	52,755	268	51,693	268
31	34	Zhuyou Hotel Group	Hangzhou, China	48,155	797	47,190	788
32	38	Riu Hotels & Resorts	Playa de Palma, Spain	47,982	99	42,155	93
33	35	Club Med	Paris, France	47,467	68	47,141	69
34	33	MGM Resorts International	Las Vegas, Nevada USA	45,157	29	48,968	28
35	36	Travelodge Hotels	Thame, England	44,258	589	43,421	578
36	39	Millennium & Copthorne Hotels	London, England	43,232	156	40,323	139
37	50	Fattal International Hotels & Resorts	Tel Aviv, Israel	43,000	225	33,000	173
38	45	Highgate	New York, New York USA	42,000	156	37,307	123
39	41	Walt Disney Co.	Burbank, California USA	41,870	52	39,652	38
40	78	B&B Hotels	Brest, France	40,205	503	19,529	479
41	37	Shangri-La Group	Hong Kong, China	40,000	103	42,383	101
42	40	Caesars Entertainment Corp.	Las Vegas, Nevada USA	40,000	32	39,960	32
43	49	Nordic Choice Hotels	Oslo, Norway	38,930	210	33,406	188
44	43	HK CTS Hotels Co. Ltd.	Beijing	38,477	173	37,672	150
45	47	Jinling Hotels & Resorts Corp.	Nanjing, China	38,225	136	36,297	135
46	51	Narada Hotel Group	Hangzhou, China	36,075	165	32,331	142
47	46	Iberostar Hotels & Resorts	Palma de Mallorca, Spain	35,700	104	37,100	124
48	52	Pandox	Stockholm, Sweden	35,001	156	32,268	142
49	61	Funyard Hotels & Resorts (formerly Country Garden Phoenix)	Beijiao Town, China	32,088	88	24,329	73
50	18	Magnuson Worldwide	Spokane, Washington USA	30,618	363	94,386	1,119

2019 rank	2018 rank	Company	Location	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
51	55	Grupo Posadas	Mexico City, Mexico	29,851	184	27,491	175
52	59	Argyle Metro Hotel Group	Sydney, Australia	29,842	169	24,730	131
53	54	Crescent Hotels & Resorts	Fairfax, Virginia USA	29,572	97	28,137	103
54	60	InTown Suites	Atlanta, Georgia USA	24,895	196	24,566	191
55	75	Four Seasons Hotels and Resorts	Toronto, Canada	24,023	118	20,204	95
56	81	AMResorts	Newtown Square, Pennsylvania USA	23,922	65	19,021	52
57	66	Deutsche Hospitality	Frankfurt am Main, Germany	23,533	113	21,623	105
58	77	HEI Hotels & Resorts	Norwalk, Connecticut USA	23,265	76	19,781	61
59	68	Las Vegas Sands Corp.	Las Vegas, Nevada USA	23,261	9	21,160	10
60	70	Island Hospitality Management	West Palm Beach, Florida USA	22,852	176	20,878	177
61	65	Drury Hotels Co.	St. Louis, Missouri USA	22,585	153	21,626	138
62	80	Prince Hotels and Resorts	Tokyo, Japan	22,555	58	19,165	52
63	67	Atrium Hospitality	Alpharetta, Georgia USA	22,209	85	21,595	82
64	74	Orbis Co.	Warsaw, Poland	22,200	139	20,600	133
65	63	Hotel Okura Co.	Tokyo, Japan	22,158	74	22,650	73
66	71	Kempinski Hotels	Geneva, Switzerland	22,151	83	20,775	78
67	73	Eurostars Hotel Co.	Madrid, Spain	21,859	211	20,606	197
68	69	Omni Hotels & Resorts	Dallas, Texas USA	21,000	60	21,000	60
69	82	Archipelago International	Jakarta, Indonesia	20,976	145	18,740	137
70	72	Shijiazhuang Guoda Hotel Management Co.	Shijiazhuang, China	20,822	303	20,660	298
71	76	Motel One	Munich, Germany	20,740	73	20,160	71
72	56	Grupo de Turismo Gaviota	Havana, Cuba	20,699	48	26,752	62
73	91	Anhui Gujing Hotels Development Co.	Anhui Hefei, China	20,312	242	16,120	201
74	-	Atlantica Hotels	São Paulo, Brazil	20,304	134	22,000	125
75	107	Greenland Hotel and Tourism Group	Shanghai, China	20,098	83	12,749	47
76	94	Concord Hospitality Enterprises Co.	Raleigh, North Carolina USA	20,003	129	15,423	105
77	57	Pyramid Hotel Group	Boston, Massachusetts USA	19,659	83	26,125	120
78	79	White Lodging Services Corp.	Merrillville, Indiana USA	19,091	91	19,259	94
79	83	HHM	Philadelphia, Pennsylvania USA	19,000	125	18,000	120
80	90	Tsogo Sun Holdings	Bryanston, South Africa	18,847	100	16,271	110
81	87	The Indian Hotels Co. Ltd.	Mumbai, India	18,472	155	17,452	145
82	86	Huatian Hotel Group	Changsha, China	17,946	75	17,517	71
83	95	Hard Rock International	Davie, Florida USA	17,859	32	15,323	27
84	84	GCH Hotel Group	Berlin, Germany	17,577	124	17,601	124
85	85	Rotana Hotel Management Corp.	Abu Dhabi, United Arab Emirates	17,525	65	17,525	65
86	89	Crestline Hotels & Resorts	Fairfax, Virginia USA	17,500	119	17,234	118
87	93	H10 Hotels	Barcelona, Spain	17,361	65	15,477	60
88	88	Remington	Dallas, Texas USA	17,274	87	17,294	88
89	109	Vinpearl Hotels & Resorts	Hanoi, Vietnam	17,200	45	12,621	30
90	-	RedDoorz	Singapore	17,000	1,400	-	-
91	110	Event Holding GmbH & Co.	Cologne, Germany	16,966	96	12,603	57
92	-	TPG Hotels and Resorts	Cranston, Rhode Island USA	16,931	59	-	-
93	101	Columbia Sussex Corp.	Crestview Hills, Kentucky USA	16,749	51	13,755	39
94	92	Sotetsu Hotel Management (formerly Sunroute Co.)	Yokohama, Japan	16,055	87	15,571	83
95	97	Far East Hospitality	Singapore	15,684	97	15,000	95
96	113	Sonesta International Hotels Corp.	Newton, Massachusetts USA	15,574	86	12,343	79
97	96	Blue Diamond Hotels & Resorts	St. Michael, Barbados	15,559	47	15,166	45
98	100	Grupo Cubanacán	Havana, Cuba	14,940	65	13,885	67
99	98	Interchange & Consort Hotels t/a Best Western Great Britain	York, England	14,885	261	14,383	257
100	115	Loews Hotels & Resorts	New York, New York USA	14,684	27	12,189	23

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101	106	Palladium Hotel Group	Ibiza, Spain	14,106	48	12,814	43
102	-	Evolution Hospitality	San Clemente, California USA	14,001	66	-	-
103	99	Grupo Piñero	Palma de Mallorca, Spain	14,000	27	14,000	26
104	62	Fraser's Hospitality	Singapore	13,747	101	23,600	148
105	102	Maritim Hotels	Bad Salzuflen, Germany	13,500	44	13,492	44
106	103	Realstar Hospitality	Toronto, Canada	13,478	141	13,478	141
107	126	Driftwood Hospitality Management	North Palm Beach, Florida USA	13,384	70	11,104	56
108	-	Swiss-Belhotel International	Hong Kong, China	13,356	84	12,633	80
109	215	Oakwood Asia Pacific	Singapore	13,304	87	6,155	39
110	131	Jaz Hotel Group	Giza, Egypt	13,251	48	10,445	42
111	112	Hoteles Catalonia	Barcelona, Spain	12,859	72	12,475	69
112	137	Dimension Development Co.	Natchitoches, Louisiana USA	12,677	69	10,115	67
113	116	Savile Hotel Group Co.	Guangzhou, China	12,624	63	12,173	64
114	121	MCR	New York, New York USA	12,458	91	11,672	86
115	124	GF Hotels & Resorts	Philadelphia, Pennsylvania USA	12,418	70	11,433	66
116	125	Deefly Hotels & Resort Group	Hangzhou City, China	12,231	73	11,262	72
117	117	Olav Thon Gruppen	Oslo, Norway	12,144	80	12,076	79
118	118	Sage Hospitality	Denver, Colorado	12,065	52	12,065	52
119	105	Fujita Kanko	Tokyo, Japan	11,806	80	13,190	61
120	135	Baywood Hotels	Columbia, Maryland USA	11,772	114	10,188	104
121	122	Davidson Hotels & Resorts	Atlanta, Georgia USA	11,625	38	11,625	38
122	119	Pestana Hotels & Resorts	Funchal, Portugal	11,352	100	11,933	97
123	111	Eldorado Resorts	Reno, Nevada USA	11,335	19	12,594	20
124	127	Britannia Hotels	Hale, England	11,098	61	11,098	61
125	132	Hankyu Hanshin Hotels Co.	Osaka, Japan	11,012	47	10,424	46
126	128	Quest Serviced Apartments	Melbourne, Australia	11,011	170	11,011	170
127	213	Maribel Hotel Group (formerly First Hotels)	Oslo, Norway	10,971	75	6,265	59
128	146	Sono Hotels and Resorts Co. (formerly Daemyung Hotels)	Seoul, South Korea	10,900	21	9,725	17
129	120	Santika Indonesia Hotels & Resorts	Jakarta, Indonesia	10,829	95	11,833	104
130	148	Dorsett Hospitality International	Hong Kong, China	10,707	55	9,553	54
131	114	Gloria Hotels & Resorts	Beijing, China	10,697	46	12,314	64
132	130	Lotte Hotels & Resorts	Seoul, South Korea	10,588	33	10,510	30
133	108	Pan Pacific Hotels Group	Singapore	10,560	33	12,625	36
134	-	Genting Group	Kuala Lumpur, Malaysia	10,500	7	-	-
135	171	Hotel Equities	Atlanta, Georgia USA	10,488	93	7,826	68
136	133	TFE Hotels	Ultimo, Australia	10,432	73	10,378	77
137	145	ITC Hotels	Gurgaon, India	10,400	110	9,792	106
138	123	Real Hospitality Group	Ocean City, Maryland USA	10,364	95	11,455	105
139	136	Regal Hotels International	Hong Kong, China	10,124	19	10,124	19
140	151	Stonebridge Cos.	Denver, Colorado USA	10,101	63	9,422	58
141	138	Century Golden Source Hotel Group	Beijing, China	10,088	20	10,088	20
142	142	Event Hospitality & Entertainment	Sydney, Australia	10,071	64	9,894	61
143	143	Princess Hotels & Resorts	Reus, Spain	10,043	23	9,877	22
144	210	Paradores de Turismo	Madrid, Spain	10,000	97	6,415	97
145	147	Boyd Gaming Corp.	Las Vegas, Nevada USA	9,954	10	9,678	20
146	140	Valamar Hotels & Resorts	Zagreb, Croatia	9,924	36	9,973	34
147	141	Sokos Hotels	Helsinki, Finland	9,822	50	9,925	51
148	194	Benchmark	The Woodlands, Texas USA	9,805	50	6,922	47
149	165	Hoteles Globales	Madrid, Spain	9,771	47	8,122	36
150	129	Hospitality International	Tucker, Georgia USA	9,565	223	10,633	237

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151	144	Washington Hotel Co.	Uchiyama, Japan	9,517	40	9,831	42
152	-	Al Andalus Management Hotels (BlueBay Hotels)	Estepona, Spain	9,224	51	-	-
153	240	Citotel Groupement Hôtelier	Paris, France	9,164	347	5,166	168
154	150	PM Hotel Group	Chevy Chase, Maryland USA	9,126	39	9,455	49
155	154	McKibbin Hospitality	Tampa, Florida USA	9,107	82	9,107	82
156	160	Dalata Hotel Group	Dublin, Ireland	8,952	44	8,746	42
157	181	Marshall Hotels & Resorts	Salisbury, Maryland USA	8,932	70	7,522	60
158	163	Penn National Gaming	Wyomissing, Pennsylvania USA	8,800	24	8,300	26
159	161	Be Live Hotels	Tenerife, Spain	8,775	32	8,552	31
160	159	PPHE Hotel Group	Amsterdam, The Netherlands	8,755	37	8,800	38
161	164	Chesapeake Hospitality	Greenbelt, Maryland USA	8,702	42	8,208	40
162	134	Langham Hospitality Group	Hong Kong, China	8,688	22	10,282	28
163	169	Playa Hotels & Resorts	Sunrise, Florida USA	8,620	23	7,915	21
164	166	Shamin Hotels	Chester, Virginia USA	8,521	61	8,005	58
165	162	Rixos Hotels	Antalya, Turkey	8,516	25	8,516	25
166	175	Grupo Hoteles Playa	Almería, Spain	8,505	36	7,708	37
167	155	Vienna House Hotelmanagement	Vienna, Austria	8,472	52	9,048	50
168	139	Champion Hotels	Oklahoma City, Oklahoma	8,425	66	10,000	150
169	176	Mandarin Oriental Hotel Group	Hong Kong, China	8,396	33	7,638	30
170	104	Rosewood Hotel Group	Hong Kong, China	8,350	38	13,196	63
171	203	Dusit International	Bangkok, Thailand	8,262	37	6,688	27
172	172	Sandman Hotel Group	Vancouver, Canada	8,190	55	7,815	52
173	153	Warwick International Hotels	Paris, France	8,125	55	9,222	56
174	225	Onyx Hospitality Group	Bangkok, Thailand	8,095	51	5,728	43
175	179	Centara Hotels & Resorts	Bangkok, Thailand	8,093	43	7,563	39
176	157	Jurys Inn	Dublin, Ireland	8,013	36	8,882	42
177	227	Lemon Tree Hotels	New Delhi, India	8,000	80	5,576	56
178	158	OTO Development	Spartanburg, South Carolina USA	7,927	54	8,875	65
179	168	Dorint GmbH	Cologne, Germany	7,861	62	7,950	46
180	174	InterMountain Management	Monroe, Louisiana USA	7,805	75	7,768	74
181	177	City Lodge Hotels	Cramerview, South Africa	7,754	61	7,600	59
182	185	Wynn Resorts	Las Vegas, Nevada USA	7,684	4	7,464	4
183	189	Kineth Hospitality Cos.	North Liberty, Iowa USA	7,622	77	7,125	70
184	182	Vila Galé - Sociedade de Empreendimentos Turísticos	Lisbon, Portugal	7,610	34	7,515	32
185	173	Danubius Hotel and Spa Public Ltd. Co.	Budapest, Hungary	7,588	38	7,811	43
186	191	Decameron Hotels & Resorts	Panama City, Panama	7,562	39	7,066	36
187	190	Lopesan Hotel Group	Meloneras, Spain	7,538	21	7,125	20
188	193	Azimut Hotels	Moscow, Russia	7,527	39	7,008	36
189	183	Furama Hotels International	Singapore	7,500	41	7,500	41
190	170	Solare Hotels and Resorts Co.	Tokyo, Japan	7,488	52	7,914	52
191	186	American Casino & Entertainment Properties	Las Vegas, Nevada USA	7,318	10	7,318	10
192	184	Hospitality Ventures Management Group	Atlanta, Georgia USA	7,141	42	7,480	44
193	192	Harbour Plaza Hotel Management	Hong Kong, China	7,011	11	7,011	11
194	241	Budget Host International	Arlington, Texas USA	7,000	153	5,123	141
195	-	Auro Hotels	Greenville, South Carolina USA	6,944	38	-	-
196	196	Grupo Real Turismo	Mexico City, Mexico	6,885	41	6,885	41
197	200	G.S.M. Hoteles	Madrid, Spain	6,815	46	6,723	43
198	152	Aqua-Aston Hospitality	Honolulu, Hawaii USA	6,813	37	9,355	42
199	195	Jumeirah Group	Dubai, United Arab Emirates	6,747	24	6,902	27
200	206	Banyan Tree Hotels & Resorts	Singapore	6,714	47	6,544	47

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201	205	Crystal Hotels	Antalya, Turkey	6,710	14	6,561	13
202	201	Robinson Club	Hannover, Germany	6,701	23	6,701	23
203	211	Grupotel Hotels & Resorts	Can Picafort, Spain	6,696	36	6,389	35
204	198	Outrigger Hospitality Group	Honolulu, Hawaii USA	6,696	37	6,756	37
205	202	Rosen Hotels & Resorts	Orlando, Florida USA	6,684	8	6,694	8
206	180	Sarovar Hotels & Resorts	Mumbai, India	6,623	85	7,551	80
207	207	Fertitta Entertainment (Landry's Inc.)	Houston, Texas USA	6,538	11	6,540	11
208	-	Grupo Hotelero Prisma	Delegación Benito Juárez, Mexico	6,522	39	-	-
209	209	Rede Nacional Inn de Hotéis	São Paulo, Brazil	6,522	51	6,462	60
210	220	Great Wolf Resorts	Chicago, Illinois USA	6,520	18	5,845	16
211	265	Urgo Hotels and Resorts	Bethesda, Maryland USA	6,500	45	4,591	34
212	212	Pacifica Host Hotels	San Diego, California USA	6,458	45	6,326	44
213	219	Hipotels	Cala Millor, Spain	6,433	30	5,847	28
214	197	Grupo Hotelero Santa Fe	Colonia Santa Fe Cuajimalpa, Mexico	6,380	25	6,808	27
215	199	First Hospitality	Rosemont, Illinois USA	6,365	42	6,742	45
216	178	Shenzhen Grand Skylight Hotel Management Co.	Shenzhen, China	6,255	25	7,593	30
217	229	Buffalo Lodging Associates	Canton, Massachusetts USA	6,253	51	5,519	45
218	214	Hoteles Islazul	Havana, Cuba	6,177	77	6,177	77
219	238	Shaner Hotels	State College, Pennsylvania USA	6,133	50	5,229	51
220	-	Zhongnan Hotel Management Co.	Shanghai, China	6,063	33	-	-
221	267	Waterford Hotel Group	Waterford, Connecticut USA	6,053	39	4,564	33
222	232	Van der Valk Exclusief Hotels	Nieuwerkerk aan den IJssel, The Netherlands	6,019	41	5,383	37
223	208	Kintetsu Hotel Systems	Osaka, Japan	5,931	24	6,468	22
224	223	Spire Hospitality	Deerfield, Illinois USA	5,927	24	5,745	25
225	245	BD Hotels	New York, New York USA	5,917	24	5,000	29
226	218	N. Daskalantonakis Group	Athens, Greece	5,865	29	5,865	29
227	235	Peachtree Hotel Group	Atlanta, Georgia USA	5,825	49	5,275	45
228	224	YTL Hotels and Properties	Singapore	5,733	30	5,733	30
229	228	Chartwell Hospitality	Franklin, Tennessee USA	5,722	39	5,538	38
230	216	Wharf Hotels	Hong Kong, China	5,709	17	5,973	18
231	222	Redefine BDL Hotel Group	London, England	5,660	47	5,775	48
232	-	General Hotels Corp.	Indianapolis, Indiana USA	5,576	63	-	-
233	236	Marcus Hotels & Resorts	Milwaukee, Wisconsin USA	5,425	20	5,255	21
234	231	Mitsis Hotels	Athens, Greece	5,415	17	5,415	17
235	-	Newport Hospitality Group	Williamsburg, Virginia USA	5,399	43	-	-
236	249	Louis Hotels Public Co.	Nicosia, Cyprus	5,338	29	4,924	24
237	233	Shimao Hotels and Resorts	Shanghai, China	5,336	15	5,336	15
238	230	Vincci Hoteles	Madrid, Spain	5,322	36	5,455	38
239	234	Commonwealth Hotels	Covington, Kentucky USA	5,278	43	5,278	43
240	188	Yuehai (International) Hotel Group Co.	Hong Kong, China	5,269	21	7,255	24
241	-	HP Hotels	Alpharetta, Georgia USA	5,131	37	-	-
242	272	CoralTree Hospitality	Englewood, Colorado USA	5,009	21	4,486	19
243	246	GruppoUna	Milan, Italy	5,000	37	5,000	38
244	254	Red Planet Hotels	Bangkok, Thailand	4,991	31	4,783	30
245		Raymond Management Co.	Madison, Wisconsin USA	4,976	36		
246	276	Regency Hotel Management	Sioux Falls, South Dakota USA	4,974	38	4,415	33
247	277	Budget Suites of America	Las Vegas, Nevada USA	4,936	13	4,354	12
248	250	SilverBirch Hotels & Resorts	Vancouver, Canada	4,904	17	4,904	17
249	251	Atlas Hotels	Stratford-upon-Avon, England	4,877	48	4,877	48

# HOTELS 325

2019 rank	2018 rank	Company	Location	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
250	263	Lodging Hospitality Management	St. Louis, Missouri USA	4,852	17	4,623	17
251	204	Holiday Villa Hotels & Resorts	Kuala Lumpur, Malaysia	4,825	18	6,674	27
252	256	Hoteles Servigroup	Benidorm, Spain	4,758	18	4,758	18
253	226	Sandals Resorts International	Miami, Florida USA	4,755	18	5,654	25
254	-	Minyoun Hotels & Resorts	Chengdu, China	4,738	19	-	-
255	266	Waramaug Hospitality	Boca Raton, Florida USA	4,732	39	4,585	39
256	-	Hoteles Silken	Vitoria, Spain	4,729	34	-	-
257	244	CSM Corp.	Minneapolis, Minnesota USA	4,687	29	5,051	32
258	-	S Hotels & Resorts	Bangkok, Thailand	4,647	39	-	-
259	271	Falkensteiner Hotels and Residences	Vienna, Austria	4,558	30	4,502	32
260	257	Ligula Hospitality Group	Göteborg, Sweden	4,556	36	4,719	39
261	-	Sandpiper Hospitality	Richmond, Virginia USA	4,545	40	-	-
262	270	Magna Hospitality Group	Warwick, Rhode Island USA	4,517	22	4,517	22
263	248	New Otani Co.	Tokyo, Japan	4,504	17	4,926	19
264	296	Lindner Hotels	Duesseldorf, Germany	4,496	28	4,000	5
265	260	Coast Hotels	Vancouver, Canada	4,477	35	4,645	36
266	-	Sirenis Hotels & Resorts	Ibiza, Spain	4,431	9	-	-
267	274	Galaxy Entertainment Group	Hong Kong, China	4,420	5	4,420	5
268	269	Texas Western Hospitality	Addison, Texas USA	4,415	35	4,539	36
269	242	GLH Hotels Management	London, England	4,366	27	5,077	17
270	278	Arp-Hansen Hotel Group	Gentofte, Denmark	4,350	13	4,350	13
271	239	Station Casinos	Las Vegas, Nevada USA	4,326	11	5,169	12
272	281	Palace Resorts	Miami, Florida USA	4,315	10	4,315	10
273	259	Vista Host Inc.	Houston, Texas USA	4,295	36	4,667	39
274	292	Starhotels SPA	Florence, Italy	4,286	30	4,100	29
275	283	Kerzner International Resorts	New York, New York USA	4,279	12	427	12
276	261	Evergrande Hotels & Resorts	Shenzhen, China	4,265	14	4,625	10
277	-	ASAP International Hotel	Pasadena, California USA	4,250	16	-	-
278	-	Isrotel Hotel Chain	Tel Aviv, Israel	4,240	20	-	-
279	-	Abu Dhabi National Hotels	Abu Dhabi, United Arab Emirates	4,236	18	-	-
280	290	RIMC International Hotels & Resorts	Hamburg, Germany	4,231	26	4,116	25
281	294	Daly Seven	Greensboro, North Carolina USA	4,226	40	4,084	39
282	285	Auberge Resorts Collection	Mill Valley, California	4,216	18	4,216	18
283	-	B.F. Saul Co. Hospitality Group	Bethesda, Maryland USA	4,175	22	-	-
284	-	Real Hotels & Resorts	San Salvador, El Salvador	4,155	21	-	-
285	288	Achat Hotels	Mannheim, Germany	4,142	35	4,125	35
286	289	Sandos Hotels & Resorts	Playa Blanca, Spain	4,122	9	4,122	9
287	300	Chieko Aoki Management Co.	São Paulo, Brazil	4,105	23	3,945	22
288	253	Verkehrsbüro Hotellerie	Vienna, Austria	4,095	24	4,822	27
289	275	HRI Lodging	New Orleans, Louisiana USA	4,090	22	4,417	25
290	-	Stanford Hotels Corp.	San Francisco, California USA	4,089	13	-	-
291	295	Venezolana de Turismo	Caracas, Venezuela	4,084	14	4,084	14
292	298	Meyer Jabara Hotels	Danbury, Connecticut USA	4,061	26	3,973	23
293	-	Colwen Hotel Management	Portsmouth, New Hampshire USA	4,026	30	-	-
294	282	Xanterra Travel Collection	Greenwood Village, Colorado USA	4,025	26	4,283	26
295	297	Melco Resorts & Entertainment	Hong Kong, China	4,000	5	4,000	5
296	258	Transamérica Hospitality Group	São Paulo, Brazil	3,975	24	4,677	23
297	-	Dan Hotels	Tel Aviv, Israel	3,950	15	-	-
298	299	H-Top Hotels & Resorts Group	Barcelona, Spain	3,948	17	3,948	17
299	286	Playasol Ibiza Hotels	Ibiza, Spain	3,945	33	4,192	33
300	-	MedPlaya Management	Benidorm, Spain	3,929	16	3,929	16

RANK	Brand	Company	Rooms	Hotels
1	Holiday Inn Express	IHG (InterContinental Hotels Group)	299,234	2,875
2	Hampton by Hilton	Hilton Worldwide Holdings	266,933	2,544
3	Holiday Inn	IHG (InterContinental Hotels Group)	239,894	1,284
4	HangTing Hotel	Huazhu Group	224,626	2,372
5	Hilton Hotels & Resorts	Hilton Worldwide Holdings	216,379	584
6	Homeinns	BTG Hotels Group Co.	215,056	2,133
7	Marriott Hotels	Marriott International	203,159	575
8	Courtyard by Marriott	Marriott International	184,629	1,241
9	Super 8 by Wyndham	Wyndham Hotels & Resorts	177,955	2,925
10	GreenTree Inn	GreenTree Hospitality Group Ltd.	171,414	1,813
11	Sheraton	Marriott International	156,563	447
12	Ibis	Accor	154,328	1,209
13	Best Western	BWH Hotel Group (Best Western)	142,099	1,938
14	7 Days Inn	Jin Jiang International Holdings Co.	142,009	1,715
15	Doubletree by Hilton	Hilton Worldwide Holdings	135,745	587
16	Days Inn by Wyndham	Wyndham Hotels & Resorts	132,494	1,691
17	Vienna Hotels	Jin Jiang International Holdings Co.	127,935	957
18	Hilton Garden Inn	Hilton Worldwide Holdings	126,086	862
19	Jin Jiang Inn	Jin Jiang International Holdings Co.	124,222	1,058
20	Ramada by Wyndham	Wyndham Hotels & Resorts	122,013	855
21	Crowne Plaza	IHG (InterContinental Hotels Group)	120,582	431
22	Best Western Plus	BWH Hotel Group (Best Western)	108,928	1,225
23	Mercure Hotels	Accor	105,694	812
24	Residence Inn by Marriott	Marriott International	105,065	850
25	Ji Hotel	Huazhu Group	104,521	831
26	Fairfield by Marriott	Marriott International	103,149	1,057
27	Motel 6	G6 Hospitality	103,027	1,208
28	Novotel	Accor	102,795	527
29	Thank Inn	Qingdao Sunmei Group Co.	98,061	1,904
30	La Quinta by Wyndham	Wyndham Hotels & Resorts	90,889	928
31	Westin	Marriott International	82,472	225
32	Premier Inn (U.K./Ireland)	Whitbread	76,837	800
33	Vienna International	Jin Jiang International Holdings Co.	75,827	497
34	Radisson Blu	Jin Jiang International Holdings Co.	73,255	325
35	InterContinental	IHG (InterContinental Hotels Group)	70,981	212
36	Ibis Budget	Accor	62,295	625
37	Lavande	Jin Jiang International Holdings Co.	59,898	621
38	Embassy Suites by Hilton	Hilton Worldwide Holdings	59,712	257
39	Homewood Suites by Hilton	Hilton Worldwide Holdings	57,545	505
40	Renaissance Hotels	Marriott International	54,961	175
41	Springhill Suites by Marriott	Marriott International	54,033	456
42	Four Points by Sheraton	Marriott International	52,243	289
43	Ibis Styles	Accor	52,111	501
44	Red Roof Inn	Red Roof	43,446	512
45	Home2 Suites by Hilton	Hilton Worldwide Holdings	43,375	391
46	Towneplace Suites by Marriott	Marriott International	42,378	418
47	Howard Johnson by Wyndham	Wyndham Hotels & Resorts	41,688	322
48	JW Marriott	Marriott International	41,062	96
49	Baymont by Wyndham	Wyndham Hotels & Resorts	41,031	525
50	Country Inn & Suites by Radisson	Radisson Hotel Group	38,705	486

Rank	Company	Hotels
1	Oyo Rooms	45,600
2	Jin Jiang International Holdings Co. Ltd.	10,020
3	Wyndham Hotels & Resorts	9,280
4	Marriott International	7,163
5	Choice Hotels International	7,153
6	Hilton Worldwide Holdings	6,110
7	IHG (InterContinental Hotels Group)	5,903
8	Huazhu Group Ltd.	5,618
9	Accor	5,036
10	BTG Hotels Group Co.	4,450
11	BWH Hotel Group (Best Western)	3,997
12	GreenTree Hospitality Group	3,178
13	New Castle Hotels & Resorts	3,076
14	Dossen International Group	3,062
15	Qingdao Sunmei Group Co.	2,988
16	RedDoorz	1,400
17	G6 Hospitality	1,385
18	Aimbridge Hospitality	1,266
19	RLH Corp.	1,062
20	Hyatt Hotels Corp.	913
21	Whitbread	814
22	Zhuyou Hotel Group	797
23	Westmont Hospitality Group	728
24	Red Roof	640
25	Extended Stay America	631
26	Travelodge Hotels	589
27	Minor International	530
28	B&B Hotels	503
29	The Ascott Ltd.	487
30	APA Group	457
31	New Century Hotels & Resorts	455
32	NH Hotel Group	368
33	Magnuson Worldwide	363
34	Citotel Groupement Hôtelier	347
35	Meliá Hotels International	325
36	Toyoko Inn Co.	312
37	Epoque Hotels (consortium)	306
38	Shijiazhuang Guoda Hotel Management Co.	303
39	Scandic Hotels	268
40	Interchange & Consort Hotels t/a Best Western Great Britain	261
41	Barceló Hotel Group	251
42	Anhui Gujing Hotels Development Co.	242
43	Fattal International Hotels & Resorts	225
44	Hospitality International	223
45	Eurostars Hotel Co.	211
46	Eurostars Hotel Co. (Grupo Hotusa)	211
47	Nordic Choice Hotels	210
48	InTown Suites Inc.	196
49	Grupo Posadas	184
50	Island Hospitality Management	176

# HOTELS 325

## TOP 25 CONSORTIA

2019 rank	2018 rank	Company	Headquarters	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
1	1	Hotusa Hotels	Madrid, Spain	297,430	3,035	269,760	3,032
2	2	Associated Luxury Hotels International	Boston, Massachusetts USA	156,393	320	228,045	597
3	3	Preferred Hotels & Resorts	Newport Beach, California USA	154,329	781	150,349	751
4	4	Keytel Hotels	Madrid, Spain	136,528	1,349	136,795	1,288
5	5	Global Hotel Alliance	Dubai, United Arab Emirates	120,814	578	124,161	591
6	6	HotelREZ Hotels and Resorts	London, England	84,276	932	86,127	981
7	10	The Leading Hotels of the World	New York, New York USA	61,000	430	57,225	406
8	8	Historic Hotels of America	Washington, D.C. USA	60,315	315	60,000	310
9	11	Logis Hotels	Paris, France	47,000	2,400	45,626	2,200
10	9	Hotel Republic	London, England	39,736	196	58,544	270
11	12	Supranational Hotels	London, England	34,180	206	37,725	300
12	14	Amplified Hotels	London, England	31,865	155	27,145	138
13	13	Epoque Hotels	Miami, Florida	28,255	306	27,745	304
14	15	Small Luxury Hotels of the World	London, England	25,781	550	25,078	535
15	16	Design Hotels	Berlin, Germany	21,476	319	22,144	327
16	18	Sercotel Hotels	Barcelona, Spain	17,834	154	17,834	154
17	17	The Originals Human Hotels & Resorts	Paris, France	16,171	465	19,057	548
18	19	Relais & Châteaux	Paris, France	14,551	580	14,379	580
19	21	Hotels & Preference	Paris, France	10,275	150	10,275	150
20	20	Bespoke Hotels	Warrington, England	9,711	209	14,000	138
21	22	Les Collectionneurs	Issy-les-Moulineaux, France	9,120	357	9,120	357
22	25	Luxe Collection (formerly L.E. Hotels)	Los Angeles, California USA	8,115	64	5,600	65
23	23	Healing Hotels of the World	Cologne, Germany	7,484	85	7,687	82
24	24	Romantik Hotels & Restaurants	Frankfurt am Main, Germany	7,365	205	7,365	205
25	-	Brit Hotel Development	Chantepie, France	6,675	153	5,525	140

# HOTELS 325

## TOP 10 MANAGED

RANK	COMPANY	NUMBER OF HOTELS
1	Huazhu Group Ltd.	4,519
2	Dossen International Group	3,062
3	Qingdao Sunmei Group Co.	2,988
4	Accor	2,310
5	Marriott International	2,144
6	Aimbridge Hospitality	1,266
7	IHG (InterContinental Hotels Group)	1,007
8	BTG Hotels Group Co.	851
9	Westmont Hospitality Group	724
10	Hilton Worldwide Holdings	703

## TOP 10 FRANCHISE

RANK	COMPANY	NUMBER OF HOTELS
1	Wyndham Hotels & Resorts	8,888
2	Jin Jiang International Holdings Co.	8,595
3	Choice Hotels International	7,148
4	Hilton Worldwide Holdings	5,342
5	Marriott International	5,205
6	IHG (InterContinental Hotels Group)	4,870
7	BTG Hotels Group Co.	3,599
8	GreenTree Hospitality Group	3,149
9	Qingdao Sunmei Group Co.	2,985
10	Accor	2,477

## TOP 10 COUNTRIES

RANK	COMPANY	COUNTRIES
1	Marriott International	134
2	Jin Jiang International Holdings Co.	120
3	Hilton Worldwide Holdings	119
4	Accor	110
5	BWH Hotel Group (Best Western)	101
6	IHG (InterContinental Hotels Group)	100
7	Small Luxury Hotels of the World	90
8	Wyndham Hotels & Resorts	90
9	Preferred Hotels & Resorts	85
10	Hotusa Hotels	84

## ABOUT THE RANKING

Data for HOTELS 325 is gathered through an online survey completed by hotel company contacts reporting guestrooms and hotels open systemwide as of December 31, 2019. Companies that do not respond are subject to an estimate through public records, previous years' data, industry sources and research.

In some cases, rooms and hotels are counted more than once because HOTELS chooses to separately report data from owner-operators, managers and franchisors on the same list. Thus, a single property that is owned by one party, managed by another and branded by a third would be counted three times. Furthermore, this ranking omits companies that exclusively or overwhelmingly own hotels; only companies that also manage, own and operate, or franchise hotels are included.

Unfortunately, there are some inconsistencies in reporting from year to year due to discrepancies in reporting by companies listed.

Special thanks to Horwath HTL for its help gathering data, as well as project coordinator Chris Scott.

## NOTEWORTHY CHANGES

Some changes in the ranking reflect mergers and acquisitions made during 2019. Among noteworthy M&A activity was Aimbridge Hospitality's acquisition of Interstate Hotels & Resorts. Additionally, Australia's Mantra Group's data is now included with Accor; NH Hotels data is now reflected in Minor International's data.

Oyo Rooms and RedDoorz are included in HOTELS ranking but should be noted as unique hotel organizations not easily compared with traditional hotel companies.

Magnuson Worldwide, which last year claimed to represent almost 100,000 rooms, did not respond to repeated requests for data. As a result, HOTELS estimated Magnuson's data based on a manual count and found only 30,000-plus rooms in its system.

London-based Barony Hotels & Resorts Worldwide, which reported more than 33,000 rooms last year, did not respond to HOTELS request for data. No web-based data was found and the company was dropped from the ranking. Also dropped: Thomas Cook Group, which liquidated its hotel holdings in September 2019, and Wanda Hotels & Resorts, which did not respond to requests for data and did not have web-based data available.

São Paulo-based Atlantica Hotels returned to the ranking after being inadvertently excluded last year.

Rosewood Hotel Group's sale of Pentahotels created a reduction in its system of nearly 5,000 rooms.

# HOTELS 325

## JUST MISSED

Companies that  
almost made  
the ranking

Rank	Company	Location	2019 Rooms	2019 Hotels
301	CPI Hotels	Prague, Czech Republic	3,925	33
301	Faranda Hotels & Resorts	Gijón, Spain	3,925	27
301	Vision Hospitality Group	Chattanooga, Tennessee USA	3,925	37
304	Delphin Hotels & Resorts	Istanbul, Turkey	3,924	7
305	Royal Orchid Hotels	Edmonton, Canada	3,920	58
306	Winegardner & Hammons Group LLC	Cincinnati, Ohio USA	3,903	19
307	One&Only Resorts	Dubai, United Arab Emirates	3,875	10
307	ZMC Hotels LLC	Duluth, Minnesota USA	3,875	39
309	Sahid International Hotel Management & Consultant Corp.	Jakarta, Indonesia	3,843	21
310	Charlestowne Hotels	Charleston, South Carolina USA	3,833	44

## NEWLY JOINED

Companies new to the ranking

2019 Rank	Company	Location	2019 Rooms	2019 Hotels
92	TPG Hotels and Resorts	Cranston, Rhode Island USA	16,931	59
102	Evolution Hospitality	San Clemente, California USA	14,001	66
134	Genting Group	Kuala Lumpur, Malaysia	10,500	7
195	Auro Hotels	Greenville, South Carolina USA	6,944	38
208	Grupo Hotelero Prisma	Delegación Benito Juárez, Mexico	6,522	39
220	Zhongnan Hotel Management Co.	Shanghai, China	6,063	33
232	General Hotels Corp.	Indianapolis, Indiana USA	5,576	63
235	Newport Hospitality Group	Williamsburg, Virginia USA	5,399	43
241	HP Hotels	Alpharetta, Georgia USA	5,131	37
245	Raymond Management Co.	Madison, Wisconsin USA	4,976	36
254	Minyoun Hotels & Resorts	Chengdu, China	4,738	19
256	Hoteles Silken	Vitoria, Spain	4,729	34
258	S Hotels & Resorts	Bangkok, Thailand	4,647	39
261	Sandpiper Hospitality	Richmond, Virginia USA	4,545	40
266	Sirenis Hotels & Resorts	Ibiza, Spain	4,431	9
277	ASAP International Hotel	Pasadena, California USA	4,250	16
278	Isrotel Hotel Chain	Tel Aviv, Israel	4,240	20
279	Abu Dhabi National Hotels	Abu Dhabi, United Arab Emirates	4,236	18
283	B.F. Saul Co. Hospitality Group	Bethesda, Maryland USA	4,175	22
284	Real Hotels & Resorts	San Salvador, El Salvador	4,155	21
290	Stanford Hotels Corp.	San Francisco, California USA	4,089	13
293	Colwen Hotel Management	Portsmouth, New Hampshire USA	4,026	30
297	Dan Hotels	Tel Aviv, Israel	3,950	15



# HOTELS 325

## GAINERS

Biggest gainers  
in the 2019 ranking

2019 Rank	2018 Rank	Company	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
2	2	Jin Jiang International Holdings Co. Ltd.	1,081,230	10,020	941,794	8,715
3	8	Oyo Rooms	1,054,000	45,600	515,144	17,344
4	3	Hilton Worldwide Holdings	971,780	6,110	912,960	5,685
5	4	IHG (InterContinental Hotels Group)	883,563	5,903	836,541	5,603
9	9	Huazhu Group Ltd.	536,876	5,618	422,747	4,230
11	11	BWH Hotel Group (Best Western)	369,386	3,997	295,849	3,618
12	14	Dossen International Group	254,774	3,062	199,042	2,247
15	17	Aimbridge Hospitality	179,136	1,266	102,786	834
75	107	Greenland Hotel and Tourism Group	20,098	83	12,749	47
76	94	Concord Hospitality Enterprises Co.	20,003	129	15,423	105
89	109	Vinpearl Hotels & Resorts	17,200	45	12,621	30
109	215	Oakwood Asia Pacific	13,304	87	6,155	39
127	213	Maribel Hotel Group (formerly First Hotels)	10,971	75	6,265	59
135	171	Hotel Equities	10,488	93	7,826	68
144	210	Paradores de Turismo	10,000	97	6,415	97
148	194	Benchmark	9,805	50	5,922	47
153	240	Citotel Groupement Hôtelier	9,164	347	5,166	168
174	225	Onyx Hospitality Group	8,095	51	5,728	43
177	227	Lemon Tree Hotels	8,000	80	5,576	56
194	241	Budget Host International	7,000	153	5,123	141
211	265	Urgo Hotels and Resorts	6,500	45	4,591	34
221	267	Waterford Hotel Group	6,053	39	4,564	33

## LOSERS

Companies that dropped  
down in the ranking

2019 Rank	2018 Rank	Company	2019 Rooms	2019 Hotels	2018 Rooms	2018 Hotels
25	19	RLH Corp.	67,700	1,062	85,700	1,327
50	18	Magnuson Worldwide	30,618	363	94,386	1,119
77	57	Pyramid Hotel Group	19,659	83	26,125	120
104	62	Frasers Hospitality	13,747	101	23,600	148
133	108	Pan Pacific Hotels Group	10,560	33	12,625	36
150	129	Hospitality International	9,565	223	10,633	237
170	104	Rosewood Hotel Group	8,350	38	13,196	63
198	152	Aqua-Aston Hospitality	6,813	37	9,355	42
216	178	Shenzhen Grand Skylight Hotel Management Co.	6,255	25	7,593	30
240	188	Yuehai (International) Hotel Group Co.	5,269	21	7,255	24
251	204	Holiday Villa Hotels & Resorts	4,825	18	6,674	27
288	253	Verkehrsbüro Hotellerie	4,095	24	4,822	27
296	258	Transamérica Hospitality Group	3,975	24	4,677	23